Native Advertising Industry Survey Conducted by Adblade)))

December 2014

Survey Summary



Each of the respondents were asked the same question and given the same answers about each image they were shown. The only differentiator between questions was the images that were featured on each page.

All respondents were instructed to "Please look at the highlighted images that appear under a news article and answer the question below." (Please note this wording varied based upon the location of the ad unit)

There were **236** total responses and 221 complete responses.

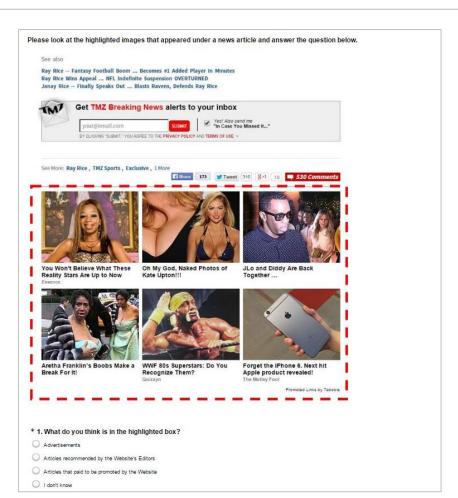
Question: What do you think is in the highlighted box?

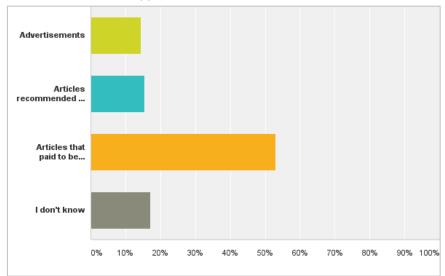
Answers:

- Advertisement(s)
- Article(s) recommended by the Website's Editors
- Article(s) that paid to be promoted by the Website
- I don't know

Q1: Taboola Ad Unit





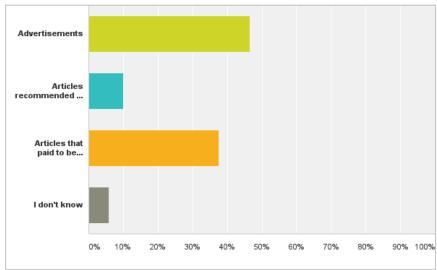


Answer Choices	Responses
Advertisements	14.48 % 32
Articles recommended by the Website's Editors	15.38 % 34
Articles that paid to be promoted by the Website	52.94 % 117
l don't know	17.19% 38
Total	221

Q2: Adblade Ad Unit



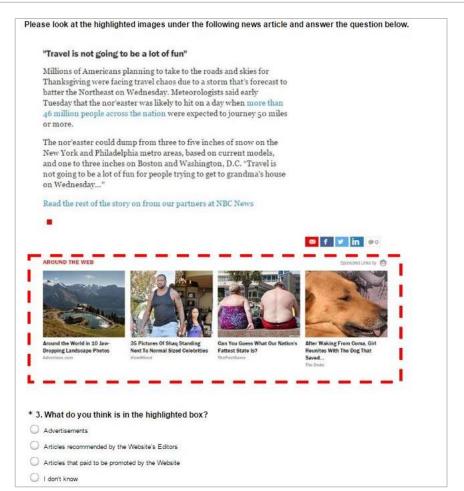


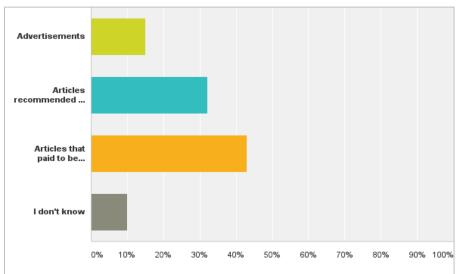


Answer Choices	Responses	
Advertisements	46.61%	103
Articles recommended by the Website's Editors	9.95%	22
Articles that paid to be promoted by the Website	37.56%	83
l don't know	5.88%	13
Total		221

Q3: Outbrain Ad Unit





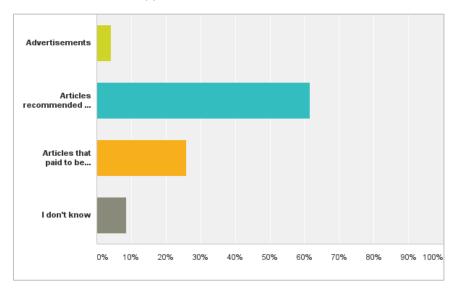


Answer Choices	Responses
Advertisements	14.93 % 33
Articles recommended by the Website's Editors	32.13 % 71
Articles that paid to be promoted by the Website	42.99% 95
l don't know	9.95% 22
Total	221

Q4: IB Times Recommended Articles Unit



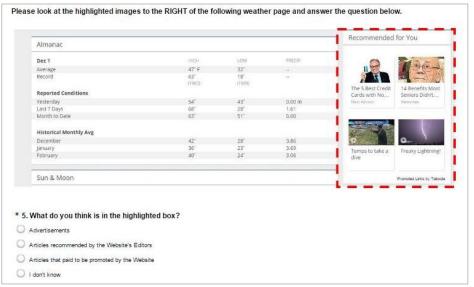
Please look at the highlighted images under the following news article and answer the guestion below. "Nevertheless, stretch yourself. Rise to the occasion. Act like being in the White House matters to you," she wrote. Lauten also criticized the girls' clothing. "Dress like you deserve respect, not a spot at a bar," wrote Lauten. Lauten's post was met with a huge backlash including a viral Twitter hashtag "#FireElizabethLauten. She subsquently deleted the Facebook note and wrote an apology on the site. "After many hours of prayer, talking to my parents, and re-reading my words online I can see more clearly just how hurtful my words were," Lauten said. Lauten did not respond to a request for comment from Business Insider on Monday. Recommended For You 40 Experiences You Ferguson Police PUTIN: 'Winter Is Obama Is Spending Should Have Before Officer Darren Notorious Gangster Coming' His Afternoon You Turn 40 Wilson Has Most People Have Focusing On Resigned Never Heard Of Ferguson * 4. What do you think is in the highlighted box? Advertisements Articles recommended by the Website's Editors Articles that paid to be promoted by the Website I don't know

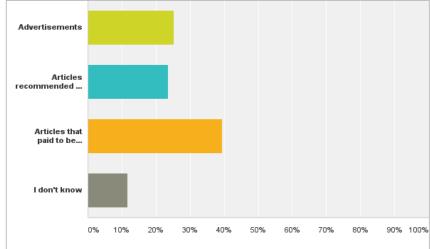


Answer Choices	Responses	
Advertisements	4.07%	9
Articles recommended by the Website's Editors	61.54%	136
Articles that paid to be promoted by the Website	25.79%	57
l don't know	8.60%	19
Total		221

Q5: Taboola Ad Unit



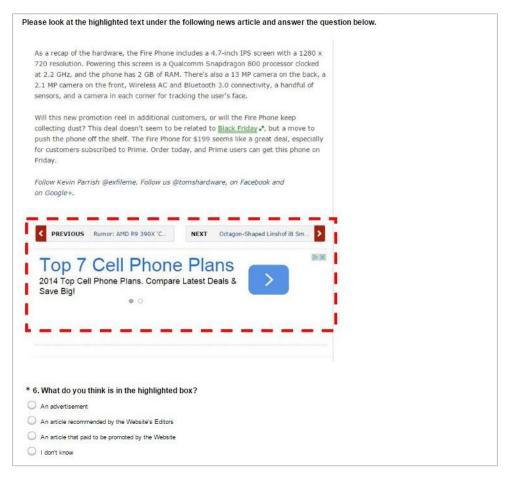


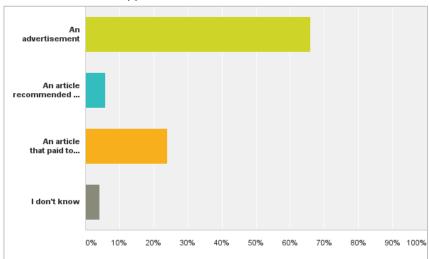


Answer Choices	Responses	
Advertisements	25.34%	56
Articles recommended by the Website's Editors	23.53%	52
Articles that paid to be promoted by the Website	39.37%	87
I don't know	11.76%	26
Total	2	21

Q6: Google Ad Unit



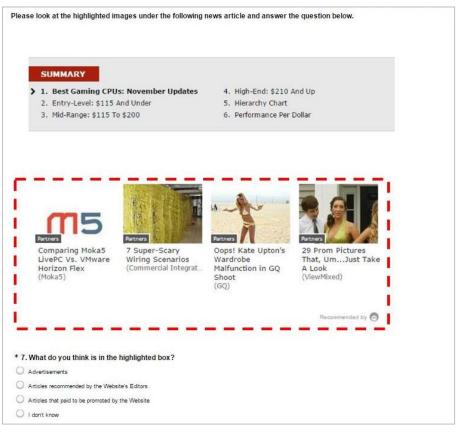


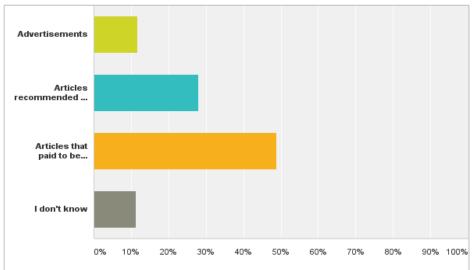


Answer Choices	Responses	
An advertisement	66.06%	146
An article recommended by the Website's Editors	5.88%	13
An article that paid to be promoted by the Website	23.98%	53
l don't know	4.07%	9
Total		221

Q7: Outbrain Ad Unit







Answer Choices	Responses	
Advertisements	11.76%	26
Articles recommended by the Website's Editors	28.05%	62
Articles that paid to be promoted by the Website	48.87%	108
I don't know	11.31%	25
Total		221

Q8: Gravity Ad Unit



Please look at the highlighted images under the following news article and answer the question below.

So when the SEC finally gets its act together on the JOBS Act, and promulgates the details of equity crowd-funding for non-qualified investors, that will be just the beginning of what I think will be an inevitable cascade of change. Things happen slowly till they happen fast. It was back in 1998, believe it or not, when Spring Street Brewing was brought public by Wit Capital in the first Internet IPO. The giants of financial service haven't seen the telluric shifts that travel, media, entertainment and home thermostats have. They will. Depending on who you are, the Ben Franklin generation is composed of 80 million Benedict Arnolds.

I have not, or do not, consulted for any of the companies referenced in this piece, and have no equity position in them.

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by Gravity







FiveFingers Maker Will Pay Millions To

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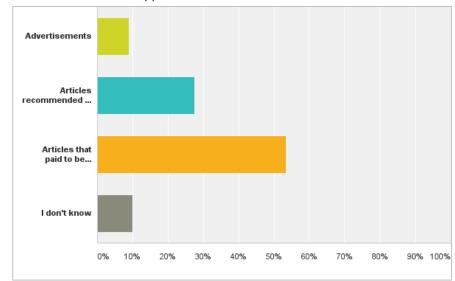




CIA Insider's Tell-All Interview Will Scare The Hell Out of You

* 9. What do you think is in the highlighted box?

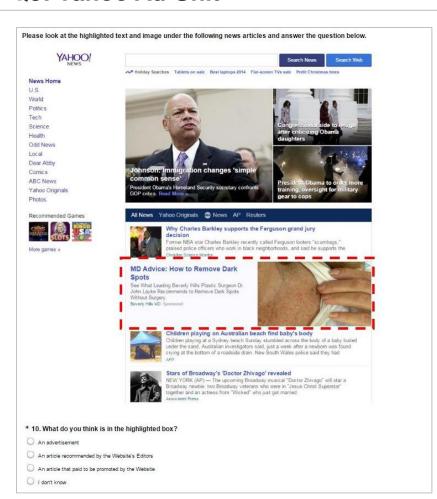
- O Advertisements
- Articles recommended by the Website's Editors
- Articles that paid to be promoted by the Website
- O I don't know

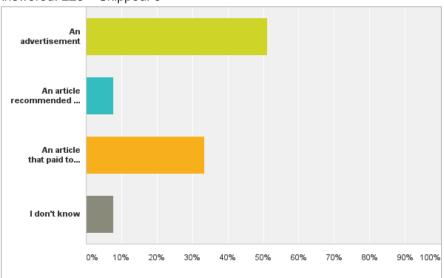


Answer Choices	Responses
Advertisements	9.05% 20
Articles recommended by the Website's Editors	27.60% 61
Articles that paid to be promoted by the Website	53.39% 118
l don't know	9.95% 22
Total	221

Q9: Yahoo Ad Unit





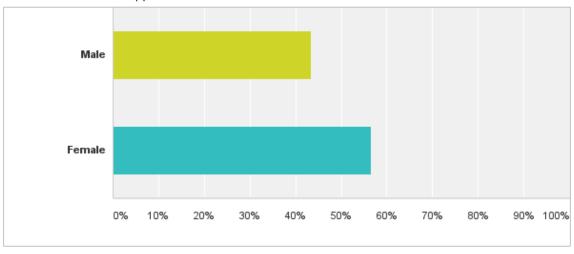


Answer Choices	Responses	
An advertisement	51.13 % 11	13
An article recommended by the Website's Editors	7.69%	17
An article that paid to be promoted by the Website	33.48 %	74
l don't know	7.69%	17
Total	22	21

Q10: Gender



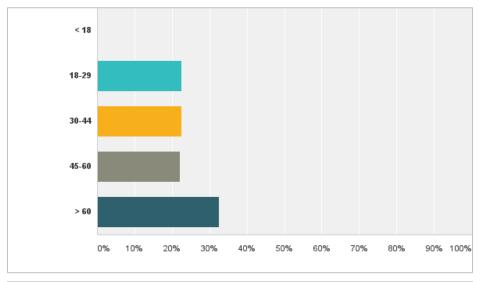




Answer Choices	Responses
Male	43.44 % 96
Female	56.56 % 125
Total	221

Q11: Age



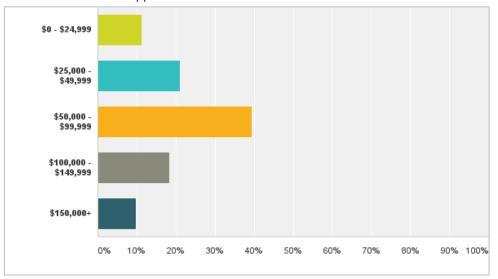


Answer Choices	Responses
< 18	0.00%
18-29	22.62 % 50
30-44	22.62 % 50
45-60	22.17% 49
> 60	32.58 % 72
Total	221

Q12: Household Income





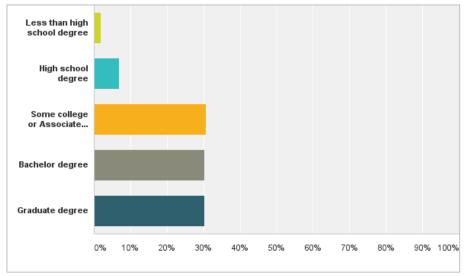


Answer Choices	Responses
\$0 - \$24,999	11.35 % 21
\$25,000 - \$49,999	21.08 % 39
\$50,000 - \$99,999	39.46 % 73
\$100,000 - \$149,999	18.38 % 34
\$150,000+	9.73 % 18
Total	185

Q13: Education



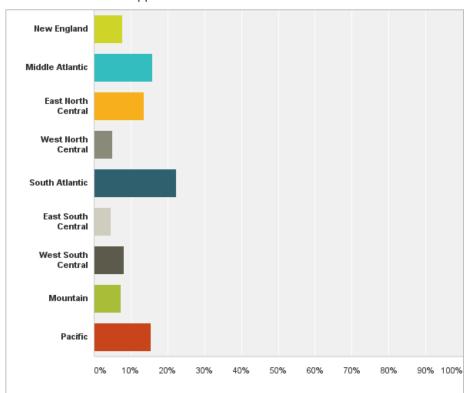




Answer Choices	Responses	
Less than high school degree	1.95%	4
High school degree	6.83%	14
Some college or Associate degree	30.73%	63
Bachelor degree	30.24%	62
Graduate degree	30.24%	62
Total		205

Q14: Location (Census Region)





Answer Choices	Responses	
New England	7.73%	17
Middle Atlantic	15.91%	35
East North Central	13.64%	30
West North Central	5.00%	11
South Atlantic	22.27%	49
East South Central	4.55%	10
West South Central	8.18%	18
Mountain	7.27%	16
Pacific	15.45%	34
Total		220